

|    | A                    | B                                  | D                | E                | F                | G                  | H             | I                                                                                                                                                                                                        |
|----|----------------------|------------------------------------|------------------|------------------|------------------|--------------------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6  |                      |                                    | Approved         |                  | 7 months         |                    |               |                                                                                                                                                                                                          |
| 7  |                      |                                    | Amended          |                  | Ended            | Variance           | % of          |                                                                                                                                                                                                          |
| 8  |                      |                                    | 2025             | 2025             | 7/31/2025        | Favorable          | 2025          |                                                                                                                                                                                                          |
| 9  |                      |                                    | <u>Budget</u>    | <u>Forecast</u>  | <u>Actual</u>    | <u>(Unfavor)</u>   | <u>Budget</u> | <u>Notes</u>                                                                                                                                                                                             |
| 10 | <b>GENERAL FUND</b>  |                                    |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 11 | <b>Revenues</b>      |                                    |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 12 |                      | <b>Sales Tax (1 mos estimated)</b> | 3,440,698        | 3,440,698        | 2,128,184        | (1,312,514)        | 62%           |                                                                                                                                                                                                          |
| 13 |                      | <b>Other Tax Revenue</b>           |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 14 |                      | Highway Users Tax Fund             | 66,612           | 30,000           | 0                | (66,612)           | 0%            | The State Fiscal Year 2025 HUTF distribution is based on 2023 vehicle registrations and lane miles. Since Keystone incorporated in 2024, we reported this year, with distributions starting in July 2025 |
| 15 |                      | Cigarette Tax                      | 7,115            | 7,115            | 3,769            | (3,346)            | 53%           |                                                                                                                                                                                                          |
| 16 |                      | Nicotine Tax                       | 83,315           | 152,722          | 0                | (83,315)           | 0%            | The IGA has been modified and we just recived the signed agreement                                                                                                                                       |
| 17 |                      | Road and Bridges Tax               | 103,774          | 89,737           | 86,327           | (17,447)           | 83%           |                                                                                                                                                                                                          |
| 18 |                      | Specific Ownership Tax             | 34,723           | 0                | 0                | (34,723)           | 0%            | Since we don't levy property taxes we don't qualify for SO tax                                                                                                                                           |
| 19 |                      | Auto Ownership Tax                 | 13,657           | 30,000           | 23,491           | 9,834              | 172%          | Some of the funds relate to 2024 appear in our 2025 records because the 2024 fiscal year has been closed out.                                                                                            |
| 22 |                      | <b>Total Other Tax Revenue</b>     | 309,196          | 309,574          | 113,587          | (195,609)          | 37%           |                                                                                                                                                                                                          |
| 23 |                      | <b>Fees</b>                        |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 24 |                      | Building Permits                   | 40,641           | 50,000           | 47,794           | 7,153              | 118%          | 10% revenue from SC on building permit review and grading and excavating permits. \$18K is restricted for open space                                                                                     |
| 25 |                      | Comm Dev Reimbursable Costs        | 20,000           | 0                | 0                | (20,000)           | 0%            | received once a development occurs expense. See other **                                                                                                                                                 |
| 26 |                      | Franchise Fees                     | 1,500            | 1,500            | 0                | (1,500)            | 0%            | Comcast will remitt 24 & 25 in the next month                                                                                                                                                            |
| 28 |                      |                                    | 62,141           | 51,500           | 47,794           | (14,347)           | 77%           |                                                                                                                                                                                                          |
| 29 |                      | <b>Licenses</b>                    |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 30 |                      | Business Licenses                  | 34,000           | 3,750            | 2,050            | (31,950)           | 6%            | Started in June. Forecast is based on 75 licenses @ \$50                                                                                                                                                 |
| 31 |                      | Short Term Rentals                 | 547,150          | 547,150          | 55,860           | (491,290)          | 10%           | September event                                                                                                                                                                                          |
| 32 |                      | Liquor Licenses                    | 1,750            | 5,250            | 1,928            | 178                | 110%          | Forecast is based on 30 @\$175                                                                                                                                                                           |
| 33 |                      | Tobacco Licenses                   | 0                | 800              | 0                | 0                  |               | forecast is based on 4 @ \$200                                                                                                                                                                           |
| 35 |                      |                                    | 582,900          | 556,950          | 59,838           | (523,062)          | 10%           |                                                                                                                                                                                                          |
| 36 |                      | <b>Fines</b>                       |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 37 |                      | Municipal Court Fines              | 40,000           | 40,000           | 0                | (40,000)           | 0%            | new IGA                                                                                                                                                                                                  |
| 38 |                      | Code Enforcement Fines             | 5,000            | 5,000            | 0                | (5,000)            | 0%            |                                                                                                                                                                                                          |
| 39 |                      | *** Court Reimbursable Costs       | 19,382           | 0                | 0                | (19,382)           | 0%            | will receive once cost occurs. See other *** under expenditures                                                                                                                                          |
| 41 |                      |                                    | 64,382           | 45,000           | 0                | (64,382)           | 0%            |                                                                                                                                                                                                          |
| 42 |                      | <b>Other Income</b>                |                  |                  |                  |                    |               |                                                                                                                                                                                                          |
| 43 |                      | Grants                             | 215,000          | 340,000          | 62,383           | (152,617)          |               | Town Manager Grant and Comp plan are reimbursable grants at 50%. SIPA                                                                                                                                    |
| 44 |                      | Interest on Taxes                  |                  |                  | 0                | 0                  | 29%           | Grant for \$110K.                                                                                                                                                                                        |
| 45 |                      | Interest on Investments            | 68,000           | 68,000           | 57,211           | (10,789)           | 84%           |                                                                                                                                                                                                          |
| 46 |                      | Admin Miscellaneous Income         | 0                | 0                | 134,388          | 134,388            |               | CML dinner and development donation of \$122,500                                                                                                                                                         |
| 48 |                      |                                    | 283,000          | 408,000          | 253,982          | (29,018)           | 90%           |                                                                                                                                                                                                          |
| 50 | <b>Total Revenue</b> |                                    | <b>4,742,317</b> | <b>4,811,721</b> | <b>2,603,385</b> | <b>(2,138,932)</b> | <b>55%</b>    |                                                                                                                                                                                                          |

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| 6  |   |                                      | Approved |          | 7 months  |           |        |                                                                                                                                                                                                                                                        |
| 7  |   |                                      | Amended  |          | Ended     | Variance  | % of   |                                                                                                                                                                                                                                                        |
| 8  |   |                                      | 2025     | 2025     | 7/31/2025 | Favorable | 2025   |                                                                                                                                                                                                                                                        |
| 9  |   |                                      | Budget   | Forecast | Actual    | (Unfavor) | Budget | Notes                                                                                                                                                                                                                                                  |
| 52 |   | Expenditures                         |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 53 |   | Employee Benefits & Taxes            |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 54 |   | 401 A Match                          | 67,515   | 67,515   | 39,187    | (28,328)  | 58%    | Town contributes 8% in lieu of social security employee must contribute 3%.401a                                                                                                                                                                        |
| 55 |   | 457 Match                            | 25,318   | 21,444   | 9,956     | (15,362)  | 39%    | Town matches up to 3% toward 401a when they contribute to 457                                                                                                                                                                                          |
| 56 |   | Flexible Spending Account (FSA)      | 12,000   | 1,200    | 575       | (11,425)  | 5%     | This is an expense account and the admin cost is \$75 per month so \$900 per year.                                                                                                                                                                     |
| 57 |   | Wellness Reimbursement               | 17,500   | 17,500   | 8,958     | (8,542)   | 51%    | employee benefit                                                                                                                                                                                                                                       |
| 58 |   | Health Insurance Premiums            | 120,360  | 185,073  | 103,764   | (16,596)  | 86%    | employee pays 20% . This line item will be over budget                                                                                                                                                                                                 |
| 59 |   | Health Ins Employee Contributions    | 0        | (37,015) | (19,945)  | (19,945)  | 20%    | from employee                                                                                                                                                                                                                                          |
| 60 |   | Workers Comp Insurance Premiums      | 12,375   | 2,086    | 1,248     | (11,127)  | 10%    | based on WC estimate                                                                                                                                                                                                                                   |
| 61 |   | COL and Merit Raises                 | 40,548   | 40,548   | 14,118    | (26,430)  | 35%    |                                                                                                                                                                                                                                                        |
| 62 |   | Payroll Taxes                        | 40,137   | 14,682   | 8,651     | (31,486)  | 22%    |                                                                                                                                                                                                                                                        |
| 63 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 64 |   | Total Employee Benefits & Taxes      | 335,753  | 313,033  | 166,512   | (169,241) | 50%    |                                                                                                                                                                                                                                                        |
| 65 |   | General Expenditures All Departments |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 66 |   | Telephone                            | 3,168    | 2,500    | 1,386     | (1,782)   | 44%    |                                                                                                                                                                                                                                                        |
| 67 |   | Office Lease                         | 196,158  | 196,158  | 34,300    | (161,858) | 17%    | Rent is \$4900 month currently                                                                                                                                                                                                                         |
| 68 |   | Office Building Maintenance          | 3,504    | 0        | 0         | (3,504)   | 0%     |                                                                                                                                                                                                                                                        |
| 69 |   | Office Supplies                      | 5,000    | 8,000    | 5,480     | 480       | 110%   |                                                                                                                                                                                                                                                        |
| 70 |   | Prof Services/Membership Fees        | 17,000   | 20,000   | 12,309    | (4,691)   |        | Employers Council, CAST, Employers Council, I70 Co., CGFOA, CML, NWCOG                                                                                                                                                                                 |
| 71 |   | Dues and Subscriptions               | 7,000    | 5,000    | 16,058    | 9,058     | 72%    | and Appraisal                                                                                                                                                                                                                                          |
| 72 |   | Training                             | 14,011   | 14,011   | 7,406     | (6,605)   | 229%   | items need to be reclassified                                                                                                                                                                                                                          |
| 73 |   | Travel/Meals/Lodging                 | 14,011   | 13,511   | 5,636     | (8,375)   | 53%    |                                                                                                                                                                                                                                                        |
| 74 |   | Uniforms/Clothing                    | 5,000    | 5,000    | 3,338     | (1,662)   | 40%    |                                                                                                                                                                                                                                                        |
| 75 |   | Insurance                            | 7,500    | 8,500    | 6,586     | (914)     | 67%    | Planning commissioners coats                                                                                                                                                                                                                           |
| 76 |   | Bank and Misc Fees                   | 0        | 80       | 70        | 70        | 88%    | Based on CIRSA quote. Quarterly expenditure                                                                                                                                                                                                            |
| 77 |   | IT/Technology                        | 60,000   | 60,000   | 23,365    | (36,635)  | 39%    | Verticomm, SIPA, Adobe and phone set up                                                                                                                                                                                                                |
| 78 |   | Website                              | 0        | 5,000    | 4,030     | 4,030     |        | Annual reoccurring fee                                                                                                                                                                                                                                 |
| 79 |   | Equipment Repairs/Leases             | 7,589    | 0        | 0         | (7,589)   | 0%     |                                                                                                                                                                                                                                                        |
| 80 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 81 |   | Total Gen Exp All Departments        | 339,942  | 337,760  | 119,964   | (219,978) | 35%    |                                                                                                                                                                                                                                                        |
| 82 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 83 |   | Mayor and Town Council               |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 84 |   | Mayor Wages                          | 12,000   | 12,000   | 6,937     | (5,063)   | 58%    |                                                                                                                                                                                                                                                        |
| 85 |   | Council Wages                        | 36,000   | 36,000   | 20,580    | (15,420)  | 57%    |                                                                                                                                                                                                                                                        |
| 86 |   | Cell Phone AllowTown Council         | 6,300    | 6,300    | 3,600     | (2,700)   | 57%    |                                                                                                                                                                                                                                                        |
| 87 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 88 |   |                                      | 54,300   | 54,300   | 31,117    | (23,183)  | 57%    |                                                                                                                                                                                                                                                        |
| 89 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |
| 90 |   | Community Support Town Council       | 100,000  | 100,000  | 55,232    | (44,768)  |        | Child care \$22K, Summit Foundation passes \$8K, Treetop \$10K * Nicotine revenue is restricted, \$5K 2025 Mountain Towns Host Fees will be moved here. The \$40,000 for grants for bear-proof garbage containers will be funded from this allocation. |
| 91 |   | Travel and Training                  | 5,000    | 1,000    | 708       | (4,292)   | 14%    |                                                                                                                                                                                                                                                        |
| 92 |   | Misc Expense Town Council            | 1,401    | 7,000    | 6,790     | 5,389     | 485%   | Town Council dinners and CML Dinner. This line item will be over budget.                                                                                                                                                                               |
| 93 |   | Total Mayor and Town Council         | 160,701  | 162,300  | 93,847    | (66,854)  | 58%    |                                                                                                                                                                                                                                                        |
| 94 |   |                                      |          |          |           |           |        |                                                                                                                                                                                                                                                        |

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| 6   |   |                                      | Approved |          | 7 months  |           |        |                                                                                                                   |
| 7   |   |                                      | Amended  |          | Ended     | Variance  | % of   |                                                                                                                   |
| 8   |   |                                      | 2025     | 2025     | 7/31/2025 | Favorable | 2025   |                                                                                                                   |
| 9   |   |                                      | Budget   | Forecast | Actual    | (Unfavor) | Budget | Notes                                                                                                             |
| 95  |   | Administration Services              |          |          |           |           |        |                                                                                                                   |
| 96  |   | Town Manager Wages                   | 178,200  | 178,200  | 95,193    | (83,007)  | 53%    |                                                                                                                   |
| 97  |   | Administrative Wages                 | 185,240  | 195,240  | 106,725   | (78,515)  | 58%    | to include intern from grant                                                                                      |
| 98  |   | Cell Phone Administration            | 2,700    | 2,700    | 1,575     | (1,125)   | 58%    |                                                                                                                   |
| 99  |   | Keystone Housing Administration      | 18,000   | 18,000   | 10,500    | (7,500)   | 58%    |                                                                                                                   |
| 100 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 101 |   |                                      | 384,140  | 394,140  | 213,993   | (170,147) | 56%    |                                                                                                                   |
| 102 |   | Postage                              | 2,919    | 500      | 58        | (2,861)   | 2%     |                                                                                                                   |
| 103 |   | Printing                             | 4,000    | 1,000    | 294       | (3,706)   | 7%     |                                                                                                                   |
| 104 |   | Community Engagement                 | 20,000   | 20,000   | 7,436     | (12,564)  | 37%    | comp plan events                                                                                                  |
| 105 |   | Local Travel                         | 2,919    | 500      | 38        | (2,881)   | 1%     |                                                                                                                   |
| 106 |   | Elections                            | 0        | 0        | 0         | 0         | 0%     |                                                                                                                   |
| 107 |   | Town Attorney Contract               | 150,000  | 150,000  | 77,713    | (72,287)  | 52%    |                                                                                                                   |
| 108 |   | Smoking Cessation (fr Nicotine Tax)  | 27,000   | 0        | 0         | (27,000)  | 0%     |                                                                                                                   |
| 109 |   | Payroll Contract (Paylocity)         | 9,900    | 9,900    | 4,990     | (4,910)   | 50%    |                                                                                                                   |
| 110 |   | Accounting Contract (M&W)            | 10,000   | 50,000   | 38,079    | 28,079    | 381%   | implementing an account system takes time so their services are need a bit longer. This item will be over budget. |
| 111 |   | Annual Audit Contract                | 19,266   | 19,266   | 0         | (19,266)  | 0%     |                                                                                                                   |
| 112 |   | Short Term Rental Contract Support   | 120,264  | 210,264  | 100,176   | (20,088)  | 83%    | to include the str software enhancements funded by grant                                                          |
| 113 |   | Miscellaaous Administrative Expense  | 15,000   | 5,000    | 2,761     | (12,239)  | 18%    | Publication notices and missed contrubution for missed earnings                                                   |
| 114 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 115 |   | Total Administrative Services        | 765,407  | 860,569  | 445,538   | (319,869) | 58%    |                                                                                                                   |
| 116 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 117 |   | Finance Department                   |          |          |           |           |        |                                                                                                                   |
| 118 |   | Finance Department Wages             | 127,000  | 127,000  | 64,965    | (62,035)  | 51%    |                                                                                                                   |
| 119 |   | Cell Phone Finance                   | 900      | 900      | 488       | (412)     | 54%    |                                                                                                                   |
| 120 |   | Keystone Housing Finance             | 6,000    | 6,000    | 3,250     | (2,750)   | 54%    |                                                                                                                   |
| 121 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 122 |   |                                      | 133,900  | 133,900  | 68,703    | (65,197)  | 51%    |                                                                                                                   |
| 123 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 124 |   | Communications / Postage             | 2,000    | 500      | 80        | (1,920)   | 4%     |                                                                                                                   |
| 125 |   | Computer Services                    | 18,000   | 18,000   | 15,650    | (2,350)   | 87%    | Caselle contract                                                                                                  |
| 126 |   | Miscellaneous Expense                | 4,009    | 500      | 362       | (3,647)   | 9%     | checks                                                                                                            |
| 127 |   | Total Finance Department             | 157,909  | 152,900  | 84,795    | (73,114)  | 54%    |                                                                                                                   |
| 128 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 129 |   | Community Development                |          |          |           |           |        |                                                                                                                   |
| 130 |   | Community Development Wages          | 241,729  | 207,452  | 128,238   | (113,491) | 53%    |                                                                                                                   |
| 131 |   | Cell Phone Comm Dev                  | 1,800    | 1,800    | 975       | (825)     | 54%    |                                                                                                                   |
| 132 |   | Keystone Housing Incentive Comm Dev  | 12,000   | 12,000   | 6,000     | (6,000)   | 50%    |                                                                                                                   |
| 133 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 134 |   |                                      | 255,529  | 221,252  | 135,213   | (120,316) | 53%    |                                                                                                                   |
| 135 |   | Building Permit/Inspections          | 0        | 0        | 0         | 0         |        |                                                                                                                   |
| 136 |   | GIS                                  | 9,341    | 5,000    | 0         | (9,341)   | 0%     |                                                                                                                   |
| 137 |   | **Professional Services (Contracted) | 20,000   | 0        | 0         | (20,000)  | 0%     |                                                                                                                   |
| 138 |   | Planning Supplies/Printing           | 5,838    | 5,838    | 50        | (5,788)   | 1%     |                                                                                                                   |
| 139 |   | Local Travel                         | 5,838    | 500      | 0         | (5,838)   | 0%     |                                                                                                                   |
| 140 |   | Communications                       | 0        | 500      | 191       | 191       | 0%     |                                                                                                                   |
| 141 |   | Miscellaneous Comm Dev Expense       | 2,500    | 2,500    | 0         | (2,500)   | 0%     |                                                                                                                   |
| 142 |   |                                      |          |          |           |           |        |                                                                                                                   |
| 143 |   | Total Community Develop              | 299,046  | 235,590  | 135,454   | (163,592) | 45%    |                                                                                                                   |
| 144 |   |                                      |          |          |           |           |        |                                                                                                                   |

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| 7   |   |                                               | Amended        |                | Ended          | Variance         | % of        |                                                                                                                                                                 |
| 8   |   |                                               | 2025           | 2025           | 7/31/2025      | Favorable        | 2025        |                                                                                                                                                                 |
| 9   |   |                                               | Budget         | Forecast       | Actual         | (Unfavor)        | Budget      | Notes                                                                                                                                                           |
| 145 |   | <b>Public Works</b>                           |                |                |                |                  |             |                                                                                                                                                                 |
| 146 |   | Public Works Wages                            | 93,409         | 93,409         | 53,076         | (40,333)         | 57%         |                                                                                                                                                                 |
| 147 |   | Cell Phone Public Works                       | 900            | 900            | 525            | (375)            | 58%         |                                                                                                                                                                 |
| 148 |   | Keystone Housing Public Works                 | 6,000          | 6,000          | 3,500          | (2,500)          |             |                                                                                                                                                                 |
| 149 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 150 |   |                                               | 100,309        | 100,309        | 57,101         | (43,208)         | 57%         |                                                                                                                                                                 |
| 151 |   | Communications                                | 0              | 0              | 0              | 0                |             |                                                                                                                                                                 |
| 152 |   | Engineer Consultant                           | 11,000         | 11,000         | 0              | (11,000)         | 0%          |                                                                                                                                                                 |
| 153 |   | Planning and Printing Supplies                | 2,500          | 0              | 0              | (2,500)          | 0%          |                                                                                                                                                                 |
| 154 |   | <b>Road Maint/Snow Plowing Contracts</b>      |                |                |                |                  |             |                                                                                                                                                                 |
| 155 |   | Loveland Pass Village                         | 22,800         | 19,899         | 3,348          | (19,452)         | 15%         |                                                                                                                                                                 |
| 156 |   | Keystone Roads- Currently County Maintained   | 86,000         | 86,000         | 80,888         | (5,112)          | 94%         |                                                                                                                                                                 |
| 157 |   | Roads not County Maintained                   | 96,967         | 96,967         | 11,675         | (85,292)         | 12%         |                                                                                                                                                                 |
| 158 |   | Asphalt Crack Seal                            | 0              | 0              | 2,580          | 2,580            |             |                                                                                                                                                                 |
| 159 |   | Noxious Weed Control                          | 17,514         | 0              | 0              | (17,514)         | 0%          |                                                                                                                                                                 |
|     |   |                                               |                |                |                |                  |             | forecast includes the expenditure for the \$122,500 contribution for pathway on hwy 6. Rest is out of lodging tax fund. Actuals include Tree Mitigation at Town |
| 160 |   | Other Maintenance                             | 40,866         | 163,366        | 9,851          | (31,015)         | 24%         | Hall                                                                                                                                                            |
| 161 |   | Total Road Maintenance/Snow Plowing Contracts | 264,147        | 366,232        | 108,342        | (155,805)        | 41%         |                                                                                                                                                                 |
| 162 |   |                                               |                |                |                | 0                |             |                                                                                                                                                                 |
| 163 |   | Trail Maintenance                             | 50,000         | 0              | 0              | (50,000)         | 0%          |                                                                                                                                                                 |
| 164 |   | Signage                                       | 15,500         | 3,000          | 0              | (15,500)         | 0%          |                                                                                                                                                                 |
| 165 |   | Engineering Services                          | 30,000         | 30,000         | 21,482         | (8,518)          | 72%         |                                                                                                                                                                 |
| 166 |   | Miscellaneous Public Works Expense            | 19,000         | 3,000          | 799            | (18,201)         | 4%          | tools for Public Works                                                                                                                                          |
| 167 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 168 |   | <b>Total Public Works Expenses</b>            | <b>492,456</b> | <b>513,541</b> | <b>187,724</b> | <b>(460,537)</b> | <b>38%</b>  |                                                                                                                                                                 |
| 169 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 170 |   | <b>Public Safety</b>                          |                |                |                |                  |             |                                                                                                                                                                 |
| 171 |   | Communications                                | 33,394         | 23,600         | 17,702         | (15,692)         | 53%         |                                                                                                                                                                 |
| 172 |   | Law Enforcement Contract Support              | 556,414        | 640,000        | 593,205        | 36,791           | 107%        | both Dillon and SC Sheriff. This line item will be over budget.                                                                                                 |
| 173 |   | Animal Control                                | 3,923          | 2,618          | 2,618          | (1,305)          | 67%         |                                                                                                                                                                 |
| 174 |   | Miscellaneous Public Safety Exp               | 0              | 0              | 0              | 0                |             |                                                                                                                                                                 |
| 175 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 176 |   | <b>Total Public Safety Expenses</b>           | <b>593,731</b> | <b>666,218</b> | <b>613,525</b> | <b>19,794</b>    | <b>103%</b> |                                                                                                                                                                 |
| 177 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 178 |   | <b>Municipal Court</b>                        |                |                |                |                  |             |                                                                                                                                                                 |
|     |   |                                               |                |                |                |                  |             | Under the new IGA, Keystone's payment will be made in arrears once the cost has been established                                                                |
| 179 |   | Judge                                         | 7,589          | 0              | 0              | (7,589)          | 0%          | based on its percentage of total court cases                                                                                                                    |
| 180 |   | Prosecutor                                    | 11,209         | 0              | 0              | (11,209)         | 0%          |                                                                                                                                                                 |
| 181 |   | Miscellaneous Exp Municipal Cout              | 584            | 0              | 0              | (584)            | 0%          |                                                                                                                                                                 |
| 182 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |
| 183 |   | <b>***Total Court Expenses</b>                | <b>19,382</b>  | <b>0</b>       | <b>0</b>       | <b>(19,382)</b>  | <b>0%</b>   |                                                                                                                                                                 |
| 184 |   |                                               |                |                |                |                  |             |                                                                                                                                                                 |

|     | A | B                                                              | D                | E                | F                | G                  | H          | I                                                                         |
|-----|---|----------------------------------------------------------------|------------------|------------------|------------------|--------------------|------------|---------------------------------------------------------------------------|
| 6   |   |                                                                | Approved         |                  | 7 months         |                    |            |                                                                           |
| 7   |   |                                                                | Amended          |                  | Ended            | Variance           | % of       |                                                                           |
| 8   |   |                                                                | 2025             | 2025             | 7/31/2025        | Favorable          | 2025       |                                                                           |
| 9   |   |                                                                | Budget           | Forecast         | Actual           | (Unfavor)          | Budget     | Notes                                                                     |
| 185 |   | <b>Capital and Non-Routine Projects</b>                        |                  |                  |                  |                    |            |                                                                           |
| 186 |   | Office Set Up-Furniture, Supplies and Equipment                | 45,500           | 45,500           | 4,413            | (41,087)           | 10%        |                                                                           |
| 187 |   | Facility Modifications                                         |                  |                  | 0                | 0                  |            |                                                                           |
| 188 |   | Staff Hiring Expense                                           | 1,200            | 1,200            | 385              | (815)              | 32%        |                                                                           |
| 189 |   | Start Up Consultant Support (Clerk/Community Dev/Public Works) |                  |                  | 0                | 0                  |            |                                                                           |
| 190 |   | IT-Infrastructure/Software/Computers/Printers/Set up           | 89,000           | 89,000           | 9,994            | (79,006)           | 11%        | records management system, printer \$10K, \$5K conferencing equipment     |
| 191 |   | Website                                                        | 30,000           | 20,000           | 17,374           | (12,626)           | 58%        | new website. Contract received \$20K                                      |
| 192 |   | Town Signage                                                   | 4,000            | 4,000            | 0                | (4,000)            | 0%         |                                                                           |
| 193 |   | Engineering Assessment Town Maintained Roads                   | 8,000            | 8,000            | 0                | (8,000)            | 0%         |                                                                           |
| 194 |   | Flood Plain Plan                                               | 15,000           | 0                | 0                | (15,000)           | 0%         |                                                                           |
| 195 |   | Trails and Open Space Master Plan                              | 30,000           | 30,000           | 24,622           | (5,378)            | 82%        | connectivity plan                                                         |
| 196 |   | Comprehensive Use Plan                                         | 100,000          | 200,000          | 124,250          | 24,250             | 124%       | contract just shy of \$200K grant will cover 50% which is shown in grants |
| 197 |   | Strategic Plan                                                 | 60,000           | 60,000           | 0                | (60,000)           | 0%         |                                                                           |
| 198 |   | Vehicle and equipment                                          | 70,000           | 35,000           | 0                | (70,000)           | 0%         | new Gator with plow                                                       |
| 199 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 200 |   | <b>Total Capital and Non-Routine Exp</b>                       | <b>452,700</b>   | <b>492,700</b>   | <b>181,038</b>   | <b>(271,662)</b>   | <b>40%</b> |                                                                           |
| 201 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 202 |   | <b>Economic Development</b>                                    |                  |                  |                  |                    |            |                                                                           |
| 203 |   | Economic Development and Marketing                             | 100,000          | 0                | 120              | (99,880)           | 0%         |                                                                           |
| 204 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 205 |   | <b>Total Economic Development Expenses</b>                     | <b>100,000</b>   | <b>0</b>         | <b>120</b>       | <b>(99,880)</b>    | <b>0%</b>  |                                                                           |
| 206 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 207 |   | <b>Total Operating Expenditures</b>                            | <b>3,717,028</b> | <b>3,734,612</b> | <b>2,028,517</b> | <b>(1,844,316)</b> | <b>55%</b> |                                                                           |
| 208 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 209 |   | <b>Total Revenue (from above)</b>                              | <b>4,742,317</b> | <b>4,811,721</b> | <b>2,603,385</b> | <b>(2,138,932)</b> | <b>55%</b> |                                                                           |
| 210 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 211 |   | <b>Operating Surplus (Deficit)</b>                             | <b>1,025,289</b> | <b>1,077,110</b> | <b>574,868</b>   | <b>(450,421)</b>   |            |                                                                           |
| 212 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 213 |   | <b>Beginning Fund Balance - General</b>                        | <b>1,102,678</b> | <b>1,942,890</b> | <b>1,942,890</b> | <b>840,212</b>     |            |                                                                           |
| 214 |   |                                                                |                  |                  |                  |                    |            |                                                                           |
| 215 |   | <b>Ending Fund Balance - General</b>                           | <b>2,127,967</b> | <b>3,020,000</b> | <b>2,517,758</b> | <b>389,791</b>     |            |                                                                           |
| 216 |   | <b>Components of General Fund Bal</b>                          |                  |                  |                  |                    |            |                                                                           |
| 217 |   | TABOR Restricted Funds                                         | 111,511          | 112,038          |                  |                    |            |                                                                           |
| 218 |   |                                                                |                  |                  |                  |                    |            |                                                                           |

|     | A | B                                          | D                | E                | F                | G                | H          | I                                                                                                                                           |
|-----|---|--------------------------------------------|------------------|------------------|------------------|------------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 6   |   |                                            | Approved         |                  | 7 months         |                  |            |                                                                                                                                             |
| 7   |   |                                            | Amended          |                  | Ended            | Variance         | % of       |                                                                                                                                             |
| 8   |   |                                            | 2025             | 2025             | 7/31/2025        | Favorable        | 2025       |                                                                                                                                             |
| 9   |   |                                            | Budget           | Forecast         | Actual           | (Unfavor)        | Budget     | Notes                                                                                                                                       |
| 219 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 220 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 221 |   | <b>RESTRICTED FUNDS</b>                    |                  |                  |                  |                  |            |                                                                                                                                             |
| 222 |   | <b>Workforce Housing Fund</b>              |                  |                  |                  |                  |            |                                                                                                                                             |
| 223 |   | <b>Revenue and Other Financing Sources</b> |                  |                  |                  |                  |            |                                                                                                                                             |
| 225 |   | Revenue 5A (17.2%) 2 mos Est.              | 226,361          | 170,000          | 111,915          | (114,446)        | 49%        |                                                                                                                                             |
| 226 |   | Revenue 6B (82.8%) 2 mos Est               | 1,089,689        | 805,000          | 538,753          | (550,936)        | 49%        |                                                                                                                                             |
| 227 |   | DPA Loan Interest                          |                  | 676              | 292              | 292              | 0%         | This is a new line item base on the DPA loan collection of interest                                                                         |
| 228 |   | Interest Income on Taxes                   | 49,850           | 25,100           | 20,046           | (29,804)         | 40%        | Interest has been adjusted to today's rates and balance                                                                                     |
| 229 |   | <b>Total Revenues</b>                      | <b>1,365,900</b> | <b>1,000,776</b> | <b>671,006</b>   | <b>(694,894)</b> | <b>49%</b> |                                                                                                                                             |
| 230 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 231 |   | <b>Expenditures</b>                        |                  |                  |                  |                  |            |                                                                                                                                             |
| 232 |   | Housing Authority Fees                     | 58,929           | 85,000           | 47,335           | (11,594)         | 80%        | The auditor recommended that we allocate these costs as expenditures, even though the disbursements are netted                              |
| 233 |   | Land Purchase                              | 600,000          | 600,000          | 0                | (600,000)        | 0%         |                                                                                                                                             |
| 234 |   | Professional Services                      | 150,000          | 150,000          | 0                | (150,000)        | 0%         | conceptual site plans                                                                                                                       |
| 235 |   | Down Payment Assistance                    | 100,000          | 100,000          | 93,382           | (6,618)          | 93%        | Repayment loan                                                                                                                              |
| 236 |   | DPA Loan Principal Payment (contra)        |                  | (3,189)          | (1,426)          | (1,426)          |            |                                                                                                                                             |
| 237 |   | Transfer to General Fund                   | 0                | 0                | 0                | 0                | 0%         |                                                                                                                                             |
| 238 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 239 |   | <b>Total Expenditures</b>                  | <b>908,929</b>   | <b>931,811</b>   | <b>139,291</b>   | <b>(769,638)</b> | <b>15%</b> |                                                                                                                                             |
| 240 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 241 |   | <b>Surplus after other sources (uses)</b>  | <b>456,971</b>   | <b>68,965</b>    | <b>531,715</b>   |                  |            |                                                                                                                                             |
| 242 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 243 |   | Fund bal - Beginning Housing Fund          | 895,592          | 725,722          | 725,722          |                  |            |                                                                                                                                             |
| 244 |   | <b>Fund bal - Ending Housing Fund</b>      | <b>1,352,563</b> | <b>794,687</b>   | <b>1,257,437</b> |                  |            |                                                                                                                                             |
| 245 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 246 |   | <b>Conservation Trust Fund</b>             |                  |                  |                  |                  |            |                                                                                                                                             |
| 247 |   | <b>Revenue and Other Financing Sources</b> |                  |                  |                  |                  |            |                                                                                                                                             |
| 248 |   | Conservation Trust Revenue                 | 12,920           | 0                | 0                | (12,920)         | 0%         | CTF distributions are based on certified population from the prior year. Certified in the 2025, with distributions beginning in March 2026. |
| 249 |   | Interest Income                            |                  | 0                | 0                | 0                | 0%         |                                                                                                                                             |
| 250 |   | <b>Total Revenues</b>                      | <b>12,920</b>    | <b>0</b>         | <b>0</b>         | <b>(12,920)</b>  | <b>0%</b>  |                                                                                                                                             |
| 251 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 252 |   | <b>Expenditures</b>                        |                  |                  |                  |                  |            |                                                                                                                                             |
| 253 |   | Conservation Trust Expenses                | 0                | 0                | 0                | 0                | 0%         |                                                                                                                                             |
| 254 |   | Transfer to General Fund                   | 0                | 0                | 0                | 0                | 0%         |                                                                                                                                             |
| 255 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 256 |   | <b>Total Expenditures</b>                  | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0%</b>  |                                                                                                                                             |
| 257 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 258 |   | <b>Surplus after other sources / uses</b>  | <b>12,920</b>    | <b>0</b>         | <b>0</b>         | <b>(12,920)</b>  | <b>0%</b>  |                                                                                                                                             |
| 259 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 260 |   | Fund bal - Begin Cons Trust Fnd            | 12,920           | 0                | 0                |                  |            |                                                                                                                                             |
| 261 |   | <b>Fund bal - Ending Cons Trust Fnd</b>    | <b>25,840</b>    | <b>0</b>         | <b>0</b>         |                  |            |                                                                                                                                             |
| 262 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 263 |   | <b>Lodging Tax</b>                         |                  |                  |                  |                  |            |                                                                                                                                             |
| 264 |   | <b>Revenue and Other Financing Sources</b> |                  |                  |                  |                  |            |                                                                                                                                             |
| 265 |   | Lodging Tax                                | 1,600,000        | 1,600,000        | 1,004,315        | (595,685)        | 63%        |                                                                                                                                             |
| 266 |   | Interest Income                            | 32,000           | 15,000           | 11,673           | (20,327)         | 36%        |                                                                                                                                             |
| 267 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 268 |   | <b>Total Revenues</b>                      | <b>1,632,000</b> | <b>1,615,000</b> | <b>1,015,988</b> | <b>(616,012)</b> | <b>62%</b> |                                                                                                                                             |
| 269 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 270 |   | <b>Expenditures</b>                        |                  |                  |                  |                  |            |                                                                                                                                             |
| 271 |   | Police Services                            | 200,000          | 450,000          | 127,274          | (72,726)         | 64%        |                                                                                                                                             |
| 272 |   | Police Capital Equipment                   | 250,000          | 0                | 0                | (250,000)        | 0%         |                                                                                                                                             |
| 273 |   | Misc. Public Safety Expenses               | 15,000           | 0                | 0                | (15,000)         | 0%         |                                                                                                                                             |
| 274 |   | Road Construction / Repaving               | 400,000          | 772,000          | 223,516          | (176,484)        | 56%        | maintenance of road medians and Hwy 6 sidewalk                                                                                              |
| 275 |   | Trail Construction / Repaving              | 80,000           | 0                | 0                | (80,000)         | 0%         |                                                                                                                                             |
| 276 |   | Engineering / Design Services              | 250,000          | 0                | 0                | (250,000)        | 0%         |                                                                                                                                             |
| 277 |   | Transfer to (from) General Fund            | 0                | 0                | 0                | 0                |            |                                                                                                                                             |
| 278 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 279 |   | <b>Total Lodging Tax Expenditures</b>      | <b>1,195,000</b> | <b>1,222,000</b> | <b>350,790</b>   | <b>(844,210)</b> | <b>29%</b> |                                                                                                                                             |
| 280 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 281 |   | <b>Surplus after other sources / uses</b>  | <b>437,000</b>   | <b>393,000</b>   | <b>665,198</b>   |                  |            |                                                                                                                                             |
| 282 |   |                                            |                  |                  |                  |                  |            |                                                                                                                                             |
| 283 |   | <b>FUND BALANCE - Beginning Lodge Tax</b>  | <b>0</b>         | <b>0</b>         | <b>0</b>         |                  |            |                                                                                                                                             |
| 284 |   | <b>FUND BALANCE - Ending Lodge Tax</b>     | <b>437,000</b>   | <b>393,000</b>   | <b>665,198</b>   |                  |            |                                                                                                                                             |