	2024 Budget	2024 Actuals	Approved 2025 Budget	Approved Amended 2025 Budget	2025 Year-end estimates 2025 proposed supplemental budget	2026 Proposed
			General Fund Revenues and Expenditures Summary			
General Fund Beginning Balance	**$ -**	**$ -**	**$ 1,102,678**	**$ 1,102,678**	**$ 1,942,890**	**$ 3,004,612**
Revenues	$ 3,599,507	$ 3,451,344	$ 4,742,317	$ 4,742,317	$ 4,949,409	$ 4,674,430
Expenditures	$ (1,536,454)	$ (1,265,305)	$ (3,264,328)	$ (3,264,328)	$ (2,715,038)	$ (2,931,300)
Debt Service	$ -	$ -	$ -	$ -	$ -	$ (520,000)
Transfer to Lodging Tax Fund	$ -	$ -	$ -	$ -	$ (762,500)	$ (800,000)
Net Operating Budget	**$ 2,063,053**	**$ 2,186,039**	**$ 1,477,989**	**$ 1,477,989**	**$ 1,471,872**	**$ 423,130**
Capital Revenue	$ -	$ -	$ -	$ -	$ 122,550	$ -
Capital Outlay	$ (878,900)	$ (24,528,867)	$ (452,700)	$ (452,700)	$ (532,700)	$ (255,000)
Net Capital Budget	**$ (878,900)**	**$ (24,528,867)**	**$ (452,700)**	**$ (452,700)**	**$ (410,150)**	**$ (255,000)**
Revenues Over (Under)	$ 1,184,153	$ (22,342,828)	$ 1,025,289	$ 1,025,289	$ 1,061,722	$ 168,130
Contrib Capital for Roads		$ 24,285,718				
General Fund Ending Balance	**$ 1,184,153**	**$ 1,942,890**	**$ 2,127,967**	**$ 2,127,967**	**$ 3,004,612**	**$ 3,172,742**
TABOR Restricted Funds		$ 103,540	$ 111,811	$ 111,511	$ 152,159	$ 140,233
Unrestricted Funds		$ 1,839,350	$ 2,016,156	$ 2,016,456	$ 1,601,029	$ 1,115,537
Proposed Balloon Payment for Building						$ 480,000
35% restricted for reserves					$ 1,251,424	$ 1,436,972
General Fund Total	**$ -**	**$ 1,942,890**	**$ 2,127,967**	**$ 2,127,967**	**$ 3,004,612**	**$ 3,172,742**

	2024 Budget	2024 Actuals	Approved 2025 Budget	Approved Amended 2025 Budget	2025 Year-end estimates 2025 proposed supplemental budget	2026 Proposed
Lodging Tax Revenues and Expenditures Summary						
Lodging Tax Fund Beginning Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 226,000**
Revenues	$ -	$ -	$ 1,632,000	$ 1,632,000	$ 1,612,000	$ 1,608,000
Transfer from General Fund					$ 762,500	$ 800,000
Expenditures	$ -	$ -	$ (215,000)	$ (215,000)	$ (1,227,500)	$ (1,305,976)
Debt Service	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ (980,000)	$ (980,000)	$ (921,000)	$ (850,000)
Net Lodging Tax	**$ -**	**$ -**	**$ 437,000**	**$ 437,000**	**$ 226,000**	**$ 252,024**
Revenues Over (Under)	$ -	$ -	$ 437,000	$ 437,000	$ 226,000	$ 252,024
Lodging Tax Fund Ending Balance	**$ -**	**$ -**	**$ 437,000**	**$ 437,000**	**$ 226,000**	**$ 478,024**
Housing Fund Revenues and Expenditures Summary						
Housing Fund Beginning Balance	**$ -**	**$ -**	**$ 895,592**	**$ 895,592**	**$ 725,722**	**$ 943,687**
Revenues	$ 788,210	$ 868,192	$ 1,365,900	$ 1,365,900	$ 1,000,776	$ 995,878
Expenditures	$ (52,064)	$ (142,470)	$ (208,929)	$ (308,929)	$ (182,811)	$ (333,725)
Debt Service	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ (600,000)	$ (600,000)	$ (600,000)	$ -
Transfer to General Fund						$ (65,000)
Net Housing Fund	**$ 736,146**	**$ 725,722**	**$ 556,971**	**$ 456,971**	**$ 217,965**	**$ 597,153**
Revenues Over (Under)	$ 736,146	$ 725,722	$ 556,971	$ 456,971	$ 217,965	$ 597,153
Housing Fund Ending Balance	**$ 736,146**	**$ 725,722**	**$ 1,452,563**	**$ 1,352,563**	**$ 943,687**	**$ 1,540,840**
CTF Fund Revenues and Expenditures Summary						
CTF Fund Beginning Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Revenues	$ 12,920	$ -	$ 12,920	$ 12,920	$ -	$ 10,300
Transfer from General Fund						
Expenditures	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -
Net CTF Fund	**$ 12,920**	**$ -**	**$ 12,920**	**$ 12,920**	**$ -**	**$ 10,300**
Revenues Over (Under)	$ 12,920	$ -	$ 12,920	$ 12,920	$ -	$ 10,300
CTF Ending Balance	**$ 12,920**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 10,300**

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Row	Item	2024 Budget	2024 Actuals	Approved 2025 Budget	Approved Amended 2025 Budget	2025 Year-end estimates and 2025 proposed supplemental budget	2026 Proposed	Notes
12	**Sales Tax**	**2,614,224**	**2,682,678**	**3,440,698**	**3,440,698**	**3,440,698**	**3,440,698**	Estimating sales tax to be flat
13	**Other Tax Revenue**							
14	* Highway Users Tax Fund	48,627	0	66,612	66,612	8,653	17,647	Based off estimates from CML
15	Cigarette Tax	5,092	8,815	7,115	7,115	7,115	4,980	estimate is based on 30% decease due to no flavored nicotine
16	* Nicotine Tax	59,628	0	83,315	83,315	243,257	170,280	Revenues are based on Nicotine IGA & budget.
17	* Road and Bridges Tax	91,684	80,122	103,774	103,774	89,737	90,000	Road and Bridge funds are distributed from the county based on assessed property value. We receive 50% of the county's Road & Bridge tax, proportional to our share of the county's total assessed valuation.
18	Specific Ownership Tax	25,348	0	34,723	34,723	0	0	Since we don't levy property taxes we don't qualify for SO tax
19	Auto Ownership Tax	9,970	130	13,657	13,657	30,000	14,000	25 has 24 revenues from the County that were disbursed to use after year end closing
20	**Total Other Tax Revenue**	**240,348**	**89,067**	**309,196**	**309,196**	**378,762**	**296,907**	
21	**Fees**							
22	Building Permits	203,203	62,085	40,641	40,641	50,000	40,000	10% revenue from SC on building permit review and grading and excavating permits. $18K in 2025 is restricted for open space from SC building fee transferred to us.
23	**Comm Dev Reimbursable Costs		0	20,000	20,000	0	0	received once a development occurs expense. See other **
24	Franchise Fees		0	1,500	1,500	115,000	60,000	Comcast has been remitting payment to the County and we should see 2024 & 25 payments by the end of the year.
26		**203,203**	**62,085**	**62,141**	**62,141**	**165,000**	**100,000**	
27	**Licenses**							
28	Business Licenses		0	34,000	34,000	3,750	3,750	expecting 75
29	Short Term Rentals	541,732	514,240	547,150	547,150	547,150	541,500	based on 1900 @$285
30	Liquor Licenses		4,349	1,750	1,750	5,250	5,775	based on 33 @ $175
31	Tobacco Licenses		800			800	800	based on 4 @ $200
32		**541,732**	**519,389**	**582,900**	**582,900**	**556,950**	**551,825**	
33	**Fines**							
34	Fines & Penalties		0	40,000	40,000	0	40,000	New IGA estimated
35	Code Enforcement Fines		0	5,000	5,000	0	0	eliminating this line item as it will tie in with fines and penalties
36	*** Court Reimbursable Costs		0	19,382	19,382	0	0	will receive once cost occurs. See other *** under expenditures
38		**0**	**0**	**64,382**	**64,382**	**0**	**40,000**	
39	**Other Income**							
40	Grants		80,513	215,000	215,000	340,000	130,000	Town Manager Grant & CPW bear proof grant. If we get awarded any other grants we will do a supplemental budget as necessary
41	Interest on Investments		17,527	68,000	68,000	68,000	50,000	
42	Admin Miscellaneous Income		85	0	0	122,550	0	25 has contribution for sidewalk
43	Transfer from Housing Fund						65,000	Includes an interfund transfer from the Housing Fund to the General Fund to reimburse staff time and administrative support dedicated to housing programs. Wages only.
45		**0**	**98,125**	**283,000**	**283,000**	**530,550**	**245,000**	
47	**Total Revenue**	**3,599,507**	**3,451,344**	**4,742,317**	**4,742,317**	**5,071,959**	**4,674,430**	

Row	B	C 2024 Budget	D 2024 Actuals	E Approved 2025 Budget	F Approved Amended 2025 Budget	H 2025 Year-end estimates and 2025 proposed supplemental budget	I 2026 Proposed	L Notes
52	**Mayor and Town Council**							
53	Council/Mayor Wages	44,000	41,122	48,000	48,000	48,000	48,000	Per Town Charter
54	Medicare Tax Town Council	638	596	696	696	696	696	.45% of wages
55	Colorado Unemployment Tax Town Council	832	498	96	96	96	96	.20% of wages
56	Retirement Contribution Match Town Council	4,840	2,944	3,840	3,840	3,840	3,840	8% match
57	Workman's Comp Town Council	945	984	950	950	136	150	based on Cirsa quote
58	Cell Phone Allow Town Council	5,775	5,344	6,300	6,300	6,300	6,300	$75 month for each council member
60		**57,030**	**51,488**	**59,882**	**59,882**	**59,068**	**59,082**	
62	Community Support Grant Program		0	100,000	100,000	100,000	115,000	$40,000 for grants for bear-proof containers and $35, 000 community grant will be funded from this allocation. Additional amount is for Council to discuss.
63	Travel and Training Town Council		0	5,000	5,000	1,000	5,000	
64	Misc Expense Town Council	1,251	5,697	1,401	1,401	12,000	15,000	includes Town Council dinners, CAST, Manager & Mayors and CML events
65	**Total Mayor and Town Council**	**58,281**	**57,185**	**166,283**	**166,283**	**172,068**	**194,082**	

Draft

Row	A	B	C	D	E	F	H	I	L
6–9			2024 Budget	2024 Actuals	Approved 2025 Budget	Approved Amended 2025 Budget	2025 Year-end estimates and 2025 proposed supplemental budget	2026 Proposed	Notes
71		**General Government Administration**							
72		General Government Administrative Wages	465,830	395,111	772,717	772,717	748,440	930,000	Incudes Town Manager, Asst Town Manager, Clerk, Deputy Clerk, Finance Director, Community Development Director and Planner with a 6% COLA and Merrit increase pool
73		Medicare Tax Administration	6,755	5,729	11,204	11,204	10,852	13,485	.45% of wages
74		Colorado Unemployment Tax Administration	8,804	4,783	1,545	1,545	1,497	1,860	.2% of wages
75		Payroll Taxes additional in budget			21,215	21,215	0	0	
76		Keystone Housing Administration	24,500	19,000	36,000	36,000	36,000	42,000	$500 month per employee
77		Wellness Reimbursement Administration	10,132	8,020	15,000	15,000	15,000	17,500	$2,500 per year for each employee
78		Health Insurance Administration	76,205	60,327	100,300	100,300	152,976	207,122	Medical, Dental, Vision, Life and Disability Insurance
79		Health Ins Employee Contributions Administration		(11,181)			(30,595)	(41,424)	Employees contribute 20% of premium
80		Retirement Contribution Match Administration	51,241	36,966	82,838	82,838	74,844	102,300	Town contributes 8% in lieu of social security employee must contribute 3%.401a. Town matches up to 3% toward 401 when employees contribute to 457
81		Cell Phone Administration	3,600	2,784	5,400	5,400	5,400	6,300	$75 per month per employee
82		Workman's Comp Administration	9,764	10,620	10,725	10,725	1,700	2,000	per Cirsa quote
83			**656,831**	**532,159**	**1,056,945**	**1,056,945**	**1,016,114**	**1,281,143**	
84		Flexible Spending Account (FSA & HSA)	5,774	1,473	12,000	12,000	1,200	1,600	FSA and HSA administration cost
85		Telephone	2,830	2,410	3,168	3,168	2,500	2,700	Ooma phone system and app
86		Office Lease	50,700	50,900	196,158	196,158	196,158	60,000	updated to reflect office lease
87		Office Building Utilities						0	updated per lease purchase agreement
88		Office Building Maintenance	3,700	1,350	3,504	3,504	0	0	updated per lease purchase agreement
89		Office Supplies	11,054	9,788	9,000	9,000	9,000	7,000	includes printing
90		Postage	2,607	11	4,919	4,919	500	6,200	includes election mailings
91		Prof Services/Membership Fees	10,429	16,605	17,000	17,000	20,000	15,000	Employers Council, CAST, Employers Council, I70 Co., CGFOA, CML, NWCOG
92		Dues and Subscriptions	7,936	1,782	7,000	7,000	5,000	6,000	DocuSign, Bill, Smartsheet, Mailchimp, Survey Monkey
93		Training	6,802	6,052	14,011	14,011	14,011	16,000	all departments staff training
94		Travel/Meals/Lodging	9,409	7,402	16,930	16,930	14,011	16,000	includes local travel and training travel
95		Uniforms/Clothing	1,700	4,105	5,000	5,000	5,000	5,000	For Keystone branded uniform/clothing for staff/council
96		Insurance	5,000	3,104	7,500	7,500	8,500	25,000	includes building, vehicle, electronic data processing, general liability, Public officials E&O insurance
97		Bank and Misc Fees	0	100	0	0	80	80	for wire fees to transfer money from COLOTRUST to First Bank
98		IT/Technology	72,966	42,157	87,900	87,900	87,900	96,000	Verticomm, SIPA, Caselle, Paylocity, Adobe and doc access
99		Website	6,802	542	0	0	5,000	10,000	Gov Bult $4K ongoing maint of website and $6K for ADA acseability compliance
100		Equipment Repairs/Leases	5,526		7,589	7,589	0	10,000	estimated for possible equipment rentals and equipment repairs if needed for anticipated purchae of Gator and Truck
101		Community Engagement	8,502	22,054	20,000	20,000	20,000	10,000	Council to discuss budget amount further
102		Elections	12,000	7,750	0	0	0	9,000	Estimated elections cost
103		Town Attorney Contract	90,688	144,825	150,000	150,000	150,000	150,000	Estimated based on historic expense
104		Smoking Cessation (fr Nicotine Tax)	59,628	0	27,000	27,000	243,257	170,280	IGA will change for 2026 so this line item may change once IGA is executed
105		Accounting Contract (M&W)	63,494	52,763	10,000	10,000	60,000	0	finances will be moved in house
106		Annual Audit Contract	0	0	19,266	19,266	17,500	19,000	increased to account for lodging tax fund
107		Short Term Rental Contract Support	116,761	86,250	120,264	120,264	210,264	100,000	2025 includes enhancements. Blue Vector and Deckard program compliance costs
108		Miscellaneous Administrative Expense	0	10	19,009	19,009	6,000	6,000	estimated to account for unknow expenditures
109		Contingency					10,000	10,000	line item added per charter
110		**Total General Government Administration**	**1,211,137**	**993,592**	**757,219**	**757,219**	**1,085,881**	**750,860**	
111									
112		**Community Development**							
113									
114		Building Permit/Inspections	162,562	483	0	0	0	0	The County keeps 90% of the building application fee, and in return they handle all building permits and inspections for us per IGA
115		GIS	9,069	0	9,341	9,341	5,000	5,000	Planning program for GIS
116		**Professional Services (Contracted)	11,336	0	20,000	20,000	0	0	Not currently a need
117		Planning Supplies/Printing	5,668	710	5,838	5,838	5,838	1,000	Estimated for supplies and printing
118									
119		Local Travel	2,834	0	5,838	5,838	500	1,000	Estimated for local travel to look at properties/projects
120		Communications	2,721	365			500	1,000	Estimated for notices and other communications
121		Miscellaneous Comm Dev Expense	0	0	2,500	2,500	2,500	2,500	Estimated for any unknow expenditures
122									
123		**Total Community Develop**	**194,190**	**1,558**	**43,517**	**43,517**	**14,338**	**10,500**	
124									

Draft

Row	A	B	C 2024 Budget	D 2024 Actuals	E Approved 2025 Budget	F Approved Amended 2025 Budget	H 2025 Year-end estimates and 2025 proposed supplemental budget	I 2026 Proposed	L Notes
125		**Public Works**							
126		Public Works Wages	45,344	29,307	93,409	93,409	93,409	98,079	with a 6% COLA and Merrit increase pool
127		Medicare Tax Public Works	657	425	1,354	1,354	1,354	1,422	.45% of wages
128		Colorado Unemployment Tax Public Works	857	355	187	187	187	196	.2% of wages
129		Keystone Housing Public Works	3,000	1,750	6,000	6,000	6,000	6,000	$500 month per employee
130		Wellness Reimbursement Public Works	2,026	625	2,500	2,500	2,500	2,500	$2,500 per year for each employee
131		Health Insurance Public Works	3,629	3,300	20,060	20,060	32,097	36,911	Medical, Dental, Vision, Life and Disability Insurance
132		Health Ins Employee Contributions Public Works		(660)			(6,419)	(7,382)	Employees contribute 20% of premium
133		Retirement Contribution Match Public Works	4,988	3,008	9,995	9,995	10,275	10,789	Town contributes 8% in lieu of social security employee must contribute 3%.401a. Town matches up to 3% toward 401 when employees contribute to 457
134		Cell Phone Public Works	450	225	900	900	900	900	$75 per month per employee
135		Workman's Comp Public Works	672	684	700	700	250	300	per Cirsa quote
136			**61,624**	**39,018**	**135,105**	**135,105**	**140,552**	**149,715**	
137		Communications PW	2,721				0	500	
138		Engineer Consultant	5,668		11,000	11,000	11,000	10,000	Estimated for as-needed assistance to provide expertise in plan review, project design, regulatory compliance, and/or construction oversight
139		Planning and Printing Supplies	2,834		2,500	2,500	0	500	Estimated for as-needed assistance to provide expertise in plan review, project design, regulatory compliance, and/or construction oversight
140		Snow Removal Services		22,511	168,767	168,767	120,000	168,000	Estimated for contracted snow removal service during winter months
141		Road Maintenance		9,202	77,866	77,866	82,866	125,000	Estimated for contracted services including snow removal, tree removal, median upkeep, and general road maintenance such as pothole repair and drainage work.
142		Noxious Weed Control		0	17,514	17,514	0	10,000	estimated cost for weed control spraying
143		Trail Maintenance		0	50,000	50,000	0	50,000	Estimated repaving Regional Trail when needed
144		Signage		224	15,500	15,500	3,000	5,000	Increased to $5,000 to account for additional signs if needed
145		Engineering Services		4,267	30,000	30,000	30,000	0	also in lodging tax capital
146		Miscellaneous Public Works Expense		130	19,000	19,000	3,000	5,000	To cover possible unknown expenditures
147		Other maintenance					10,000	5,000	2025 included tree mitigation at Town Hall. 2026 to cover other maintenance not
148		**Total Public Works Expenses**	**72,846**	**75,352**	**527,252**	**527,252**	**400,418**	**528,715**	
149									
150		**Public Safety**							
151		Communications		18,141	33,394	33,394	23,600	66,000	911 Support cost per Sargant
152		Law Enforcement Contract Support		115,288	556,414	556,414	0	0	This expenditure will be funded through a transfer from the General Fund to the Lodging Tax Fund and paid from Lodging tax fund
153		Animal Control		4,189	3,923	3,923	2,618	0	Dillon IGA does not breakout animal control
154									
155		**Total Public Safety Expenses**	**0**	**137,618**	**593,731**	**593,731**	**26,218**	**66,000**	
156									
157		**Municipal Court**							
158		Judge			7,589	7,589	0	0	IGA states expenditures will be 3 years in the rears. Budget in 2028
159		Prosecutor			11,209	11,209	0	0	
160		Miscellaneous Exp Municipal Cout			584	584	0	0	
161									
162		*****Total Court Expenses**	**0**	**0**	**19,382**	**19,382**	**0**	**0**	
163									
164		Economic Development and Marketing		0	100,000	100,000	0	100,000	Estimated cost for marketing and economic development
165									
166		**Total Economic Development Expenditure**	**0**	**0**	**100,000**	**100,000**	**0**	**100,000**	
167									
168		Transfer to Lodging Tax Fund					762,500	800,000	GF contribution for Law Enforcement contract and $122,500 contribution for hwy 6 sidewalk in 2025
169		**Total Operating Expenditures**	**1,536,454**	**1,265,305**	**3,264,328**	**3,264,328**	**3,477,538**	**3,731,300**	
170									

Row	A	B	C 2024 Budget	D 2024 Actuals	E Approved 2025 Budget	F Approved Amended 2025 Budget	H 2025 Year-end estimates and 2025 proposed supplemental budget	I 2026 Proposed	L Notes
171		**Capital and Non-Routine Projects**							
172		Repayment for Incorporation Costs	180,000	148,013					
173		Summit County fee for Cash advance	5,000	5,000					
174		Office Set Up-Furniture, Supplies and Equipment	41,500	0	45,500	45,500	45,500	20,000	Estimated for possible office furniture and equipment needs
175		Facility Modifications	50,000	0				40,000	Estimated for possible facility modifications such as security, wi-fi enhancements
176		Staff Hiring Expense	5,000	544	1,200	1,200	1,200	0	
177		Start Up Consultant Support (Clerk/Community Dev/Pu	32,500	0				0	
178		IT-Infrastructure/Software/Computers/Printers/Set up	109,900	16,288	89,000	89,000	89,000	0	
179		Website	15,000	0	30,000	30,000	20,000	0	
180		Town Signage Capital	30,000	0	4,000	4,000	4,000	15,000	historical signs for pathways and Town Hall Sign
181		Interim Town Manager ($150/hr, 10 weeks)	60,000	67,890	0	0	0	0	
182		Engineering Assessment Town Maintained Roads	40,000	24,285,718	8,000	8,000	8,000	0	
183		Flood Plain Plan	20,000	0	15,000	15,000	0	0	
184		Trails and Open Space Master Plan	30,000	0	30,000	30,000	30,000	30,000	2025 connectivity plan and 2026 will be master plan
185		Comprehensive Use Plan		5,414	100,000	100,000	200,000	15,000	Estimated increase to complete comp plan to councils direction
186		Strategic Plan			60,000	60,000	60,000	40,000	Estimated cost for strategic plan
187		Way Finding Plan						25,000	Estimated cost for way finding study by staff, CU Boulder students and possible consultant
188		2 Police Vehicles and equipment	260,000		0	0	0	0	
189		Vehicle and equipment			70,000	70,000	75,000	70,000	purchase
190									
191	**Total Capital and Non-Routine Expenditures**		**878,900**	**24,528,867**	**452,700**	**452,700**	**532,700**	**255,000**	
192									
193	**Debt Service**								
194		Debt Service, Principal – Building Lease Purchase	0					520,000	annual building lease purchase principal
195			0						
196	**Total Debt Service**		**0**	**0**	**0**	**0**	**0**	**520,000**	
197									
201									
202	**Total General Fund Expenditures**		**2,415,354**	**25,794,172**	**3,717,028**	**3,717,028**	**4,010,238**	**4,506,300**	
203									
204	**Total Revenue (from above)**		3,599,507	3,451,344	4,742,317	4,742,317	5,071,959	4,674,430	
205									
206		**Operating Surplus (Deficit)**	1,184,153	(22,342,828)	1,025,289	1,025,289	1,061,722	168,130	
207	**Other Sources (Uses)**								
208		Contrib Capital for Roads		24,285,718	0	0	0		
209		Summit County Adv - Sales Tax		1,400,000	0	0	0		
210		Summit County Adv - Repayment		(1,400,000)	0	0	0		
211									
212	**Total Other Sources (Uses)**		0	24,285,718	0	0	0		
213									
214	**Beginning Fund Balance**		0	0	1,102,678	1,102,678	1,942,890	3,004,612	Estimated fund balance for Jan 1, 2026
215									
216	**Ending Fund Balance - General**		1,184,153	1,942,890	2,127,967	2,127,967	3,004,612	3,172,742	Estimated ending fund balance based on all the above
217									
218		TABOR Restricted Funds		103,540	111,811	111,511	152,159	140,233	Legal requirement
219		Unrestricted Funds		1,839,350	2,016,156	2,016,456	1,601,029	1,115,537	Estimated available fund balance in excess of required reserves
220		Proposed Balloon Payment for Building						480,000	Earmarked for proposed building balloon payment
221		35% restricted for reserves					1,251,424	1,436,972	35% is held in reserves, which also covers the TABOR restriction shown above
222	**Fund Total - General**			1,942,890	2,127,967	2,127,967	3,004,612	3,172,742	
223									

	A	B	C	D	E	F	H	I	L
6						Approved	2025		
7					Approved	Amended	Year-end estimates		
8			2024	2024	2025	2025	and 2025 proposed	2026	
9			Budget	Actuals	Budget	Budget	supplemental budget	Proposed	Notes
224	**Housing Fund**					Approved			
225					Approved	Amended			
226			2024	2024	2025	2025	2025	2026	
227			Budget	Actuals	Budget	Budget	Estimates	Proposed	Notes
228									
229									
230		**Revenue and Other Financing Sources**							
232		Revenue 5A (17.2%) 2 mos Est.	135,572	148,754	226,361	226,361	170,000	170,000	projecting revenues to be flat with 2025 estimates
233		Revenue 6B (82.8%) 2 mos Est	652,638	716,094	1,089,689	1,089,689	805,000	805,000	projecting revenues to be flat with 2025 estimates
234		DPA Loan Interest					676	878	Interest made on Down Payment Assistance Loan
235		Interest Income on Taxes		3,344	49,850	49,850	25,100	20,000	Earned interest from bank
236		**Total Revenues**	**788,210**	**868,192**	**1,365,900**	**1,365,900**	**1,000,776**	**995,878**	
237									
238		**Expenditures**							
239		Housing Authority Fees	52,064	52,470	58,929	58,929	86,000	88,000	Fees the SCHA charges
240		Building Contribution		90,000					
241		Land Purchase			600,000	600,000	600,000		
242		Professional Services			150,000	150,000	0	150,000	Estimated conceptual site plans
243		Down Payment Assistance				100,000	100,000	0	
244		DPA Loan Principal Payment (contra)					(3,189)	(4,275)	Repayment of principal on down payment assistance loan
245		Additional Programming						100,000	Estimated additional housing programing TBD by Council and includes refreshing SCHA programing
246		Transfer to General Fund			0	0	0	65,000	Includes an interfund transfer from the Housing Fund to the General Fund to reimburse staff time and administrative support dedicated to housing programs.
247									
248		**Total Expenditures**	**52,064**	**142,470**	**808,929**	**908,929**	**782,811**	**398,725**	
249									
250	**Surplus after other sources (uses)**		736,146	725,722	556,971	456,971	217,965	597,153	
251									
252	Fund bal - Beginning Housing Fund		0	0	895,592	895,592	725,722	943,687	
253	**Fund bal - Ending Housing Fund**		736,146	725,722	1,452,563	1,352,563	943,687	1,540,840	
254	**Conservation Trust Fund**					Approved			
255					Approved	Amended			
256			2024	2024	2025	2025	2025	2026	
257			Budget	Actuals	Budget	Budget	Estimates	Proposed	Notes
258									
259									
260		**Revenue and Other Financing Sources**							
261		Conservation Trust Revenue	12,920	0	12,920	12,920	0	10,000	CTF distributions are based on certified population from the prior year. Certified in the 2025, with distributions beginning in 2026.
262		Interest Income					0	300	estimated revenues earned on interest from bank
263		**Total Revenues**	12,920	0	12,920	12,920	0	10,300	0%
264									
265		**Expenditures**							
266		Conservation Trust Expenses			0	0	0	0	
267		Transfer to General Fund			0	0	0	0	
268									
269		**Total Expenditures**			0	0	0	0	
270									
271	**Surplus after other sources / uses**		12,920	0	12,920	12,920	0	10,300	
272									
273	**Fund bal - Begin Cons Trust Fnd**		0	0	0	0	0	0	
274	**Fund bal - Ending Cons Trust Fnd**		12,920	0	12,920	12,920	0	10,300	

Row	Item	2024 Budget	2024 Actuals	Approved 2025 Budget	Approved Amended 2025 Budget	2025 Year-end estimates and 2025 proposed supplemental budget	2026 Proposed	Notes
276	**Lodging Tax**							
277	**Revenue and Other Financing Sources**							
278	Lodging Tax			1,600,000	1,600,000	1,600,000	1,600,000	Estimating revenues to be flat with 2025 budget
279	Interest Income			32,000	32,000	12,000	8,000	Estimated interest income earned from bank
280	Transfer from General Fund					762,500	800,000	Includes an interfund transfer from the General Fund to the Lodging Tax Fund to cover the Town's contribution for the Law Enforcement contract.
282	**Total Revenues**	**0**	**0**	**1,632,000**	**1,632,000**	**2,374,500**	**2,408,000**	
284	**Expenditures**							
285	Police Services			200,000	200,000	1,212,500	1,412,976	Cost of police service from IGA
286	Police Capital Equipment Contrubution			250,000	250,000	0	107,000	Vehicle purchase contrubution per IGA
287	Misc. Public Safety Expenses			15,000	15,000	15,000	0	
288	Road Construction / Maint (including sidewalks and medians)			400,000	400,000	921,000	700,000	2026 Estimated continuation of capital sidewalk and West Keystone overlay. 2025 was for capital sidewalk and Ranch Road rebuild
289	Trail Construction / Maint			80,000	80,000	0	80,000	
290	Engineering / Design Services			250,000	250,000		70,000	Estimated for as-needed assistance to provide expertise in plan review, project design, regulatory compliance, and/or construction oversight
291	Building Maint.						0	
293	**Total Lodging Tax Expenditures**	**0**	**0**	**1,195,000**	**1,195,000**	**2,148,500**	**2,369,976**	
295	**Surplus after other sources / uses**	0	0	437,000	437,000	226,000	38,024	
297	**FUND BALANCE - Beginning Lodge Tax**	0	0	0	0	0	226,000	
298	**FUND BALANCE - Ending Lodge Tax**	0	0	437,000	437,000	226,000	264,024	