

**TOWN OF KEYSTONE
Summit County, Colorado**

RESOLUTION 2024-15

**A RESOLUTION OF TOWN COUNCIL OF THE TOWN OF KEYSTONE, COLORADO
AUTHORIZING A CORPORATE BANKING AGREEMENT WITH FIRSTBANK**

WHEREAS, the Town of Keystone desires to establish a banking relationship in order to conduct regular business; and

WHEREAS, the Town of Keystone wishes to enter into a banking agreement with FirstBank Mountains Market 160 US Hwy 6, P.O. Box 347, Silverthorne, CO 80498 to define the service, responsibilities and liabilities for both parties, and the security and regulatory requirements; and

WHEREAS, the Town Council believes that it is in the best interest of the Town to enter into such banking agreement.

Now, Therefore, be it Resolved by the Town Council of the Town of Keystone, Colorado, that:

Section 1. The Town is authorized and directed to enter into a banking arrangement with FirstBank Mountains Market, Attn Michael Shambarger-EVP, 160 US Hwy 6, P.O. Box 347, Silverthorne, CO 80498.

Section 2. Mayor Kenneth D. Riley and the Interim Town Manager Gary Martinez are authorized signers for the banking agreements.

Section 3. The Mayor and the Interim Town Manager are authorized to execute necessary agreements for the banking relationship with FirstBank.

Section 4. Effective Date. This Resolution shall take effect upon its approval by the Town Council.

ADOPTED by a vote of 7 in favor and 0 against, this 8th day of February,
2024.

By: Kenneth D Riley
Kenneth D. Riley, Mayor

ATTEST:

Approved as to Form:

By: Madeline Bielv
Town Clerk

By: Jennifer Madson
Town Attorney