

**TOWN OF KEYSTONE  
Summit County, Colorado**

**RESOLUTION 2024-26**

**A RESOLUTION OF TOWN COUNCIL OF THE TOWN OF KEYSTONE, COLORADO  
APPROVING COLORADO RETIREMENT ASSOCIATION MEMBERSHIP**

WHEREAS, Town Council determines that it is in the best interest of the employees of the Town of Keystone to provide for the retirement of employees under certain terms and conditions; and

WHEREAS, the advantage of participating in the Colorado Retirement Association, with multiple counties, municipalities and special districts in Colorado joining together to adopt a retirement system, it lowers individual costs and thereby saves tax payers' money and employees' money; and

WHEREAS, Town Council desires to become a member of the Colorado Retirement Association

**Now, Therefore, be it Resolved by the Town Council of the Town of Keystone, Colorado, that:**

Section 1. Town Council elects to become a part of the Colorado Retirement Association, providing access to their 401(a) Money Purchase Pension Plan and 457(b) Deferred Compensation plan.

Section 2. Town Council authorizes the interim Town Manager and/or the Mayor to execute any documentation necessary to implement the membership and the retirement plans.

Section 3. Effective Date. This Resolution shall take effect upon its approval by the Town Council.

**ADOPTED** by a vote of 0 in favor and 0 against, this 27 day of February, 2024.

By: Kenneth D. Riley  
Kenneth D. Riley, Mayor

ATTEST:

Approved as to Form:

By: Madelaine Sielo  
Town Clerk

By: Jeffrey Madison  
Town Attorney