TOWN OF KEYSTONE Summit County, Colorado

RESOLUTION 2024-76

A RESOLUTION OF TOWN COUNCIL OF THE TOWN OF KEYSTONE, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEYSTONE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Town of Keystone Town Council has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager has submitted a proposed budget to this governing body on October 8, 2024, and workshopped November 12, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the Keystone Town Hall, a public hearing was held on October 22, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the electors of the Town of Keystone did, on November 5, 2024, permit the Town of Keystone to collect, retain and expend the full proceeds of the Town's fees, revenues, and non-Federal grants.

Now, Therefore, be it Resolved by the Town Council of the Town of Keystone, Colorado

<u>Section 1.</u> That the budget as submitted, amended, and summarized by fund hereby is approved and adopted as the budget of the Town of Keystone for the year stated above.

<u>Section 2.</u> That the budget hereby approved and adopted shall be signed by the Mayor and Clerk of the Town of Keystone and made a part of the public records of the Town.

ADOPTED by a vote of 7 in favor and 0 against, this 10th day of December 2024.

kenneth D. Riley Kenneth D. Riley, Mayor

Approved as to Form:

Signed by Sielo

Signed by:

ATTEST: