

**TOWN OF KEYSTONE  
Summit County, Colorado**

**RESOLUTION 2024-77**

**A RESOLUTION OF TOWN COUNCIL OF THE TOWN OF KEYSTONE, COLORADO,  
APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING  
AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR  
THE TOWN OF KEYSTONE, COLORADO, FOR THE 2025 BUDGET YEAR.**

WHEREAS, the Town Council has adopted the annual budget in accordance with the Local Government Budget Law and with the Keystone Town Charter, on December 10, 2024; and

WHEREAS, the Town Council has made provision therein for revenues and fund balances in an amount equal to or greater than the total proposed for expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing limitation on expenditures for the operations of the Town of Keystone.

**Now, Therefore, be it Resolved by the Town Council of the Town of Keystone, Colorado, that:**

Section 1. That the following sums are hereby appropriated from the revenue of each fund to each fund, for purposes stated:

GENERAL FUND:		
Current Operating Expenses	\$ 2,941,577	
Capital Outlay	\$ 775,451	
<b>TOTAL GENERAL FUND</b>		<b>\$ 3,717,028</b>
LODGING TAX FUND:		
Current Operating Expenses	\$ 465,000	
Capital Outlay	\$ 730,000	
<b>TOTAL LODGING TAX FUND</b>		<b>\$1,195,000</b>
AFFORDABLE HOUSING FUND		
Current Operating Expenses	\$ 208,929	
Capital Overlay	\$ 600,000	
<b>TOTAL AFFORDABLE HOUSING FUND</b>		<b>\$ 808,929</b>

CONSERVATION TRUST FUND:

Current Operating Expenses	\$ 0.00
Capital Outlay	\$ 0.00

**TOTAL CONSERVATION TRUST FUND** **\$ 0.00**

**ADOPTED by a vote of 7 in favor and 0 against, this 10<sup>th</sup> day of December 2024.**

Signed by:  
By: Kenneth D. Riley  
FFCC105F18734F9...  
Kenneth D. Riley, Mayor

ATTEST:

Approved as to Form:

Signed by:  
By: Madeline Sielw  
2C62343E156A422...  
Town Clerk

Signed by:  
By: Jennifer Madsen  
89751994A1B74EC...  
Town Attorney