

**TOWN OF KEYSTONE
Summit County, Colorado**

RESOLUTION 2025-21

**A RESOLUTION OF TOWN COUNCIL OF THE TOWN OF KEYSTONE, COLORADO
ACCEPTING A GIFT FROM LODGE LLC**

WHEREAS, the Town of Keystone ("Town") is a home rule municipality governed by the Keystone Home Rule Charter; and

WHEREAS, the Town of Keystone has identified the Highway 6 Pathways project as a key capital infrastructure priority to enhance pedestrian and bicycle connectivity and improve public safety; and

WHEREAS, Lodge LLC, a Colorado limited liability company, has offered to donate One Hundred Twenty-Two Thousand Five Hundred Fifty Dollars (\$122,550) to the Town for the purpose of supporting the design and construction of Phase 1 of the Highway 6 Pathways; and

WHEREAS, pursuant to Section 14.1 of the Town of Keystone Home Rule Charter and the Donation Policy adopted by Resolution 2025-13, the Town Council has the authority to accept donations for public purposes and to enter into gift agreements documenting the terms of such contributions; and

WHEREAS, the Town Council finds that the donation from Lodge LLC supports the Town's goals, imposes no undue burden on the Town's resources, and poses no significant legal, financial, or reputational risk.

Now, Therefore, be it Resolved by the Town Council of the Town of Keystone, Colorado, that:

Section 1. The Town Council hereby accepts the gift from Lodge LLC in the amount of \$122,550 for the construction of the Highway 6 Pathways, Phase 1.

Section 2. The Town Council approves the accompanying Gift Agreement attached as Exhibit A, and authorizes the Town Manager to execute the same.

Section 3. The Town expresses its sincere appreciation to Lodge LLC for its generous support of the public infrastructure improvements in the Town of Keystone.

Section 4. Effective Date. This Resolution shall take effect upon its approval by the Town Council.

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ADOPTED by a vote of 6 in favor and 0 against, this 24th day of June 2025.

Signed by:
By: Kenneth D. Riley
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Kenneth D. Riley, Mayor

ATTEST:

Approved as to Form:

DocuSigned by:
By: Madeleine Siew
04E4BE3E50A4424...
Town Clerk

Signed by:
By: Jennifer Madsen
80751004A1B74EC...
Town Attorney

Exhibit A

GIFT AGREEMENT

Between the Town of Keystone and Lodge LLC

Regarding Donation for Highway 6 Pathways – Phase 1

This Gift Agreement (“Agreement”) is entered into this 24th day of June, 2025, by and between the Town of Keystone, a Colorado home rule municipality (“Town”), and Lodge LLC, a Colorado limited liability company (“Donor”).

1. Purpose of the Gift

Donor hereby commits to provide the Town with a cash donation in the amount of One Hundred Twenty-Two Thousand Five Hundred Fifty Dollars (\$122,550) (“Gift”) to be used exclusively for the design, engineering, and/or construction of Phase 1 of the Highway 6 Pathways Project.

2. Use of Gift

The Town agrees to use the Gift solely for the above-stated purpose. The Town will apply the Gift toward project expenditures.

3. Acknowledgment and Recognition

This Agreement serves a formal acknowledgment of appreciation and the Town may recognize the Donor in related project materials, press releases, or events, consistent with the Town’s Donation Policy.

4. Gift Documentation

This Agreement shall serve as the official record of the Gift in accordance with the Town’s Donation Policy and will be maintained as part of the Town’s permanent records.

5. Non-Refundability

The Donor acknowledges that this is an irrevocable gift and shall not be subject to refund once transferred to the Town, except in the event the project is canceled, in which case the Town will consult with Donor to identify an alternative use or return the unused portion.

6. Transfer of Funds

The Town acknowledges receipt of the Gift proceeds.

7. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior discussions or agreements, oral or written.

IN WITNESS WHEREOF, the parties have executed this Gift Agreement as of the date first written above.

TOWN OF KEYSTONE

Signed by:
By: John Crone
B8D515B9201E473
John Crone, Town Manager

LODGE LLC

Signed by:
By: Blake Shutler
Blake Shutler, Authorized Representative
Title: Manager